

Weymouth

807 Broad Street, Weymouth, MA 02189

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Board Meeting: Third Tuesday of each month

ADMINISTRATION

Board Members: Barbara Costa (*Chairperson*)
Joseph L. Davis, Greg Hargadon, Frank S. Lagrotteria, Edward Masterson
Board Administrator: Gerard H. Arnaudet

ACTUARIAL

Funded Ratio:	69.7% (1/01)	Date of Last Valuation:	1/01
	64.2% (1/99)	Actuary:	Stone
	55.3% (1/97)	Funding Schedule:	Increasing 4.0%
		Year Fully Funded:	2021
Active Members:	826		
Retired Members:	608		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-5.11%	2001 Market Value:	\$92 million
1997-2001:	10.22%	2000 Market Value:	\$94 million
1985-2001:	12.23%	1999 Market Value:	\$95 million
Return Target:	8.92%	1998 Market Value:	\$77 million
Actuarial Assumed		1997 Market Value:	\$67 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests:	4	RTS Reviews:	18
Disability Retirement Approvals:	1	RTS Exams:	2
Accidental Death Approvals:	1	Restored to Service:	0

AUDIT

Findings as of 12/31/97

No significant audit findings.